

Pine Forest Owners' Association
Profit and Loss
January - December 2015

	Total
Income	
Fee Income	
Annual Dues	68,000.00
Water Fees	56,833.34
Total Fee Income	124,833.34
Garbage-PF	-320.00
Interest Income	0.16
NCNB-Building Account	2.89
NCNB-CD	2,841.44
Total Interest Income	2,844.49
Late Fees	175.00
Lot Consolidation Fee	500.00
Services	0.00
Transfer Fees	300.00
Uncategorized Income	0.00
Total Income	\$128,332.83
Gross Profit	\$128,332.83
Expenses	
Accounting Services	1,470.26
Bookkeeping	300.00
Forest Health	51,637.96
Garbage	4,314.91
Government Permits	110.00
Insurance	2,905.10
Internet Costs	1,571.25
Legal & Professional Fees	2,121.66
Management Contracts	
PF Management Contract	30,000.00
Total Management Contracts	30,000.00
Meeting Expense	162.15
Office Expenses	350.87
Road Maintenance	760.54
Road Tax	215.22
Snow Plowing	40,094.27
Water Maintenance	2,639.07
Water Tests	1,182.16

(Profit & Loss cont'd)

Water-Electricity	3,263.23
Total Expenses	\$143,098.65
Net Operating Income	\$ -14,765.82
Other Income	
OCEC Capital Credits	289.55
Pump Equipment Reimbursed	0.00
Total Other Income	\$289.55
Other Expenses	
Bldg Dep Refund	6,020.00
Total Other Expenses	\$6,020.00
Net Other Income	\$ -5,730.45
Net Income	\$ -20,496.27