

Pine Forest Operating Statement

2014 January through December

Ordinary Income

Fee Income

Annual Dues		\$67,000.00
Water fees		\$54,083.34
Total Fee		\$121,083.34
Garbage		\$4,640.00
Interest Income		\$116.22
NCNB CD	\$108.97	
NCND Blding	7.25	
Late Fees		\$300.00
Transfer Fees		\$175.00
Water Hookup		\$2,000.00
Total Income		<u>\$128,314.56</u>

Expense

Lien Fees		\$73.00
Stewardship Plan		\$2,800.00
Management Contracts		\$29,100.00
PF Management	\$23,000.00	
Water Management	\$6,100.00	
Water tests		\$843.34
Snow Removal		\$47,811.04
Road Tax		\$212.26
Meeting Expense		\$54.05
Internet Costs		\$258.25
Accounting Services		\$1,080.00
Forest Health		\$3,907.25
Garbage		\$3,472.10
Govt Permits		\$315.00
Insurance		\$2,597.66
Legal and Professional Fees		\$2,357.83
Office Expense		\$598.17
Power Outage Expense		\$3,730.80
Road Maintenance		\$14,636.63
Water Electricity		\$3,438.66
Water Maintenance		\$1,085.00
Water Permit		\$940.75
Total Expense		<u>\$119,311.79</u>

Net Ordinary Income **\$9,002.77**

Other Income

DNR Refund		\$1,400.00
OCEC Capital Credit		\$224.54
Building Deposit Income		\$4,000.00
Total Other Income		\$5,624.54

Other Expense	
Building Deposit Refund	\$2,000.00
Water Loan Payment	\$28,919.29
Total Other Expense	<u>\$30,919.29</u>
Net Income	<u><u>\$(16,291.98)</u></u>