

Pine Forest Operating Statement

2011 January through December

Ordinary Income

Fee Income

Water Meters		\$1,500.00
Annual Dues		\$67,500.00
Water fees		\$54,873.34
Total Fee		\$122,373.34
Garbage		\$4,826.79
Interest Income		\$12.20
NCNB CD		
NCND Blding	\$12.20	
Late Fees		\$375.00
Lot Consolidation Fees		
Transfer Fees		\$100.00
Water Hookup		
Total Income		<u>\$129,187.33</u>

Expense

Lien Fees		
Stewardship Plan		
Management Contracts		\$25,200.00
PF Management		
Water Management		
Water tests		
Equipment Rental		\$1,000.00
Snow Removal		\$43,658.89
Road Tax		\$210.16
Meeting Expense		\$53.85
License Renewal		\$-
Internet Costs		\$221.00
Accounting Services		\$1,200.00
Bank Charges		\$1.00
Forest Health		\$1,987.07
Garbage		\$3,026.23
Govt Permits		\$210.00
Insurance		\$2,790.55
Legal and Professional Fees		\$275.00
NSF Checks		\$395.00
Office Expense		\$457.44
Power Outage Expense		
Road Maintenance		\$14,553.10
Water Electricity		\$3,516.69
Water Maintenance		\$6,898.29
Water Permit		
Total Expense		<u>\$105,654.27</u>

Net Ordinary Income **\$23,533.06**

Other Income/Expense	
DNR Refund	
Deposit Income	
Building Deposit	\$2,000.00
OCEC Capital Credit	\$180.53
Other Expense	
Road Deposit Refund	
Building Deposit Refund	\$2,000.00
Water Loan Payment	\$29,693.91
Total Other Income/Expense	<u>\$(29,513.38)</u>
Net Income	<u>\$(5,980.32)</u>