

# Pine Forest Operating Statement

## 2012 January through December

### Ordinary Income

#### Fee Income

Annual Dues		\$71,000.00
Water fees		\$57,083.34
Total Fee		<b>\$128,083.34</b>
Garbage		\$5,598.53
Interest Income		\$117.28
NCNB CD	\$108.75	
NCND Blding	8.53	
Late Fees		\$375.00
Lot Consolidation Fees		\$500
Transfer Fees		\$200.00
Water Hookup		
Total Income		<b><u>\$134,874.15</u></b>

### Expense

Lien Fees		
Stewardship Plan		
Management Contracts		\$26,000.00
PF Management	\$18,600.00	
Water Management	\$7,400.00	
Water tests		\$2,743.54
Snow Removal		\$40,067.09
Road Tax		\$215.84
Meeting Expense		
Internet Costs		\$221.00
Accounting Services		\$1,060.00
Forest Health		
Garbage		\$3,179.78
Govt Permits		\$318.58
Insurance		\$2,597.66
Legal and Professional Fees		\$995.42
Office Expense		\$541.32
Power Outage Expense		
Road Maintenance		\$12,259.34
Water Electricity		\$3,700.67
Water Maintenance		\$15,221.52
Water Permit		\$310.96
Total Expense		<b><u>\$109,432.72</u></b>

**Net Ordinary Income** **\$25,441.43**

#### Other Income/Expense

DNR Refund		
Deposit Income		\$500.00
Building Deposit		\$2,000.00

OCEC Capital Credit	\$342.09
Other Expense	
Road Deposit Refund	\$2,000.00
Building Deposit Refund	\$2,000.00
Water Loan Payment	\$29,177.49
Total Other Income/Expense	<u>\$(30,335.40)</u>
<b>Net Income</b>	<b><u>\$(4,893.97)</u></b>